

ICUMSA 45 PROCEDURE

SugarfulExports and its partners have established year-long partnerships with the

17 largest sugar plants in Brazil.
Our clientele spans across the entire African region and extends into parts of Europe.

THE GRAPHS BELOW HIGHLIGHT ICUMSA 45 & 150 SUGAR PRICES (AS OF 09/14/2023)

LOCATION OF THE SUGAR

- São Paulo, Brazil
- Shipped from Port of Santos

SHIPMENT

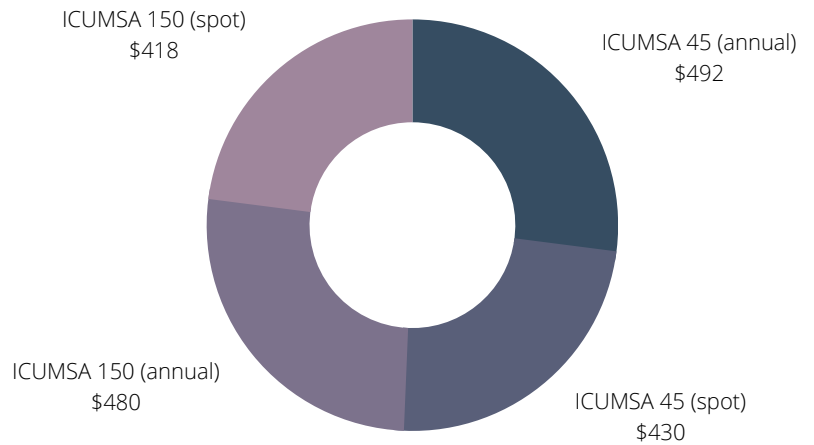
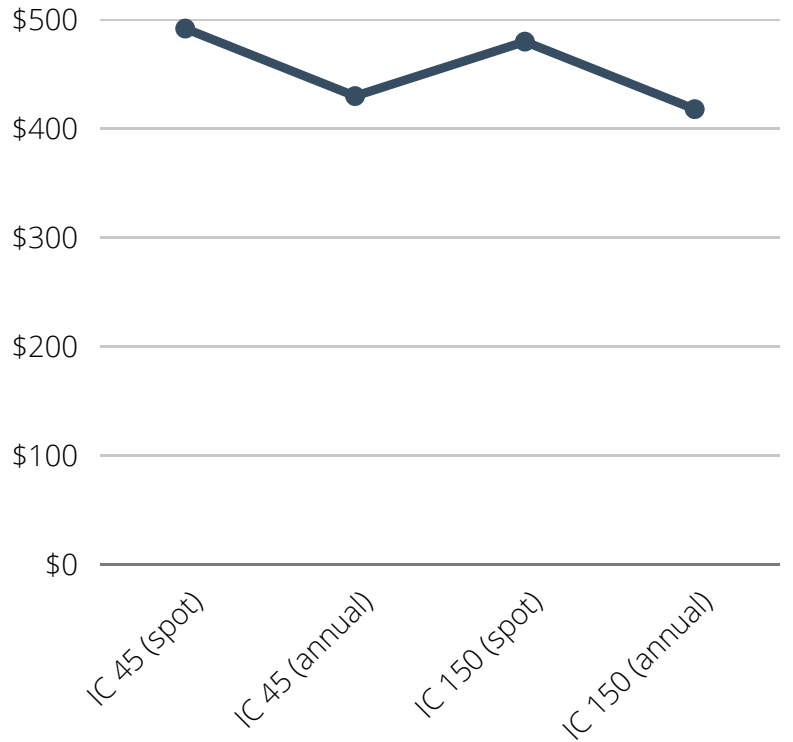
- The vessel sails from the Port of Santos to the destination port. The transit time will vary depending on the destination
- Buyer must provide exact port name
- Buyer provide the exact timeline for the spot/annual order

LOI SUBMISSION

- Seller's mandates during meetings will be
 - Mohamed Ismail
 - Oli Ayeta
 - Moussa Dukuray

LOAD SIZE

- All Spot/Annual order should be clear and no constant price negotiation once the best price is provided



GLOBAL EXPORT

Sugarful Exports, officially specializes in the sale of commodities from Brazil. We engage as mandates of verified, experienced and certified sugar-producing plant owners that hold quotas that meet global capacity needs



PROCEDURE

- Buyer or Buyer's Mandate issues the Letter of Intent (LOI) and a copy of bank's proof of funds.
- Seller or Seller's Mandate issues the Soft Corporate Offer (SCO).
- "Buyer" issues Irrevocable Corporate Purchase Order (ICPO) with this SOP, with details of the account that will issue the "SBLC" guarantee, a copy of the passport and copy of the Company Certificate.
- "Seller" issues FCO or directly draft of Sales and Purchase Agreement (SPA) with copy of passport and Company Certificate, shipping schedule to the Buyer.
- After mutual agreement, the Seller and Buyer sign and seal the SPA
- Buyer issues POF (Proof of funds) bank to bank by *MT799* and Seller responds with the POP (Proof of product) also bank to bank MT799.
- After the buyer receives the certificate of product existence through his bank, the Buyer issues an SBLC, irrevocable, transferable, divisible from TOP50 bank in the "**VALUE of ONE MONTH SHIPMENT**" and validity of 12 months and one day (or DLC renewable until the end of contract).
- Seller sends 2% performance bond to the Buyer and send the product to the shipping port.
- Seller sends all shipping documents and SGS report to the Buyer's Bank
- Buyer send payments by MT103 for each shipment *at port of loading*.
- After payment of the last shipment the Seller's bank returns DLC/SBLC guarantee to the Buyer's bank.
- With regards to the SPA, there will be a mutual fine of 5% on the total contract for breach contract.